



NEWS RELEASE

DECEMBER 2, 2020

SCOZINC ANNOUNCES CHANGES TO ITS BOARD OF DIRECTORS

Halifax, Nova Scotia, December 2, 2020 – ScoZinc Mining Ltd. (TSX-V: SZM) (“ScoZinc” or the “Company”) announces changes to its Board of Directors.

The President and CEO, Mr. Mark Haywood, commented: *“Following on from our AGM last month, Mr. Victor Lazarovici (former Chairman) and Mr. Michael Surratt retired from the Board, having been long-serving directors of ScoZinc. Their technical and corporate expertise has been invaluable to the Company and I would like to express my sincere thanks and appreciation to them for their extensive contributions. In addition, Mr. Mark Billings has today resigned as a director, with immediate effect, to dedicate more time to his other business interests. I would also like to thank Mr. Billings for his tremendous contributions to the Company over the year, especially in relation to the capital markets.”*

Mr. Mark Haywood further stated: *“With the aforementioned directorship changes, I am pleased to advise that Mr. Ashwath Mehra has accepted our nomination as the new Chairman of the Board. I look forward to his insights and corporate governance as we continue to advance ScoZinc’s business strategies.”*

About ScoZinc Mining Ltd.

ScoZinc is a Canadian exploration and mining company that has full ownership of the Scotia Mine and related facilities near Halifax, Nova Scotia. ScoZinc also holds several prospective exploration licenses nearby its Scotia Mine and in surrounding regions of Nova Scotia.

The Company’s common shares are traded on the TSX Venture Exchange under the symbol “SZM”.

For more information, please contact:

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The Company’s corporate filings and technical reports can be viewed on the Company’s SEDAR profile at www.sedar.com. Further information on ScoZinc is also available on Facebook at www.facebook.com/ScoZinc, Twitter at www.twitter.com/ScoZincMining, and LinkedIn at www.linkedin.com/company/scozinc-mining-ltd.

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This news release includes certain forward-looking statements which are not comprised of historical facts. Forward-looking

statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements, potential mineralization, exploration and development results, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. There can be no assurance that forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from ScoZinc's expectations include, among others, the degree to which mineral resource and reserve estimates are reflective of actual mineral resources and reserves, the degree to which factors which would make a mineral deposit commercially viable are present, the price of zinc and lead, uncertainties relating to availability and costs of financing needed in the future, changes in equity markets, risks related to international operations, the actual results of current exploration activities, delays in the development of projects, conclusions of economic evaluations and changes in project parameters as plans continue to be refined as well as future prices of metals, ability to predict or counteract potential impact of COVID-19 coronavirus on factors relevant to the Company's business, as well as those factors discussed in the section entitled "Risk Factors" in ScoZinc's management's discussion and analysis of the Company's financial statements for the period ended September 30, 2020. Although ScoZinc has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.