

OUR COMPANY:

- TSX Venture Listed
- Nova Scotia Based
- Very Stable Jurisdiction
- Quality Workforce
- Fully Built Infrastructure
- Excellent Logistics
- Onsite Power & Water
- Close to Deep Water Ports:
 - Halifax – 62 km
- Close to CN Rail: 11 km
- Nearby International Airport:
 - Halifax Stanfield – 33 km

MANAGED BY:

- Mine Operators
- Industry Respected Leaders
- Talented Board

OUR MANAGEMENT:

- Mark Haywood, Pres & CEO
- Robert Suttie, CFO
- Simion Candrea, VP IR

OUR BOARD:

- Ashwath Mehra, Chairman
- Mark Haywood, Pres & CEO
- Chris Hopkins, Director
- Mark Billings, Director

RECENT HIGHLIGHTS

- Robust Pre-Feasibility Study completed in July 2020 (SRK, Terrane, Ausenco & MineTech)
- First NI 43-101 Mineral Reserves showing a 14-year mine life, Gypsum resources added
- Secured Fancamp Exploration as \$1.55MM, 13.1% strategic investor – October 2021
- Updated 2021 PFS – under way
- Large insider ownership

NOVA SCOTIA FOCUSED PROJECTS

- Large portfolio of Mineral Leases and Exploration Licenses
- Strategically located Base Metals project, with significant additional Gypsum revenue stream
- Primary asset being the fully permitted Scotia Mine
- On strike mineral development potential (on ML & EL)
- Adjacent prospects potential for supplementary high-grade mill feed to the Scotia Mine

THE SCOTIA MINE

- Permitted mine, mill & infrastructure
- Environmental bond of C\$3.2 million in place
- Mineral Resource Estimate (“2021 MRE”^{**}):
 - ✓ 25.4 Mt @ 2.84% ZnEq (M&I) NI 43-101
 - ✓ 5.0 Mt @ 2.13% ZnEq (INF) NI 43-101
 - ✓ 5.1 Mt @ 91.8% Gypsum (M&I) NI 43-101*
 - ✓ 0.7 Mt @ 91.2% Gypsum (INF) NI 43-101*
- Mineral Reserve Estimate (“2020 PFS”^{**})
 - ✓ 13.6 Mt @ 3.09% ZnEq (P&P) NI 43-101
- Mill capacity of 2,700 tonnes per day
- Large equipment & spares inventory
- All infrastructure in place (offices, warehouse, TSF)
- Power, water and all-season highway access
- Robust mineral resources with expansion potential along strike
- Robust economics with long-term low-cost operations



**See March 22, 2021 news release*

CAPITALIZATION SUMMARY

Shares Outstanding	17.9 million
Market Cap	C\$12.2 million
52-Week Price Range	C\$0.33- C\$0.80

BASE METALS (ZINC & LEAD)

- Commodity: Zinc and Lead
- Zinc used for metal galvanizing, alloys, rubber and health
- Lead used for batteries, ammunition, glass oxides, ceramics
- Zinc & Lead demand set to grow by 1.5% from 2020 to 2030
- Zinc & Lead prices expected to increase over longer term
- Short-term forecasts US\$1.20/lb Zinc and US\$0.95/lb Lead
- Long-term forecasts US\$1.40/lb Zinc and US\$1.05/lb Lead
- Treatment Charges (TCs) dropping

(Sources: S&P Global Market Intelligence, Thomson Reuters, CIBC World Markets Research)

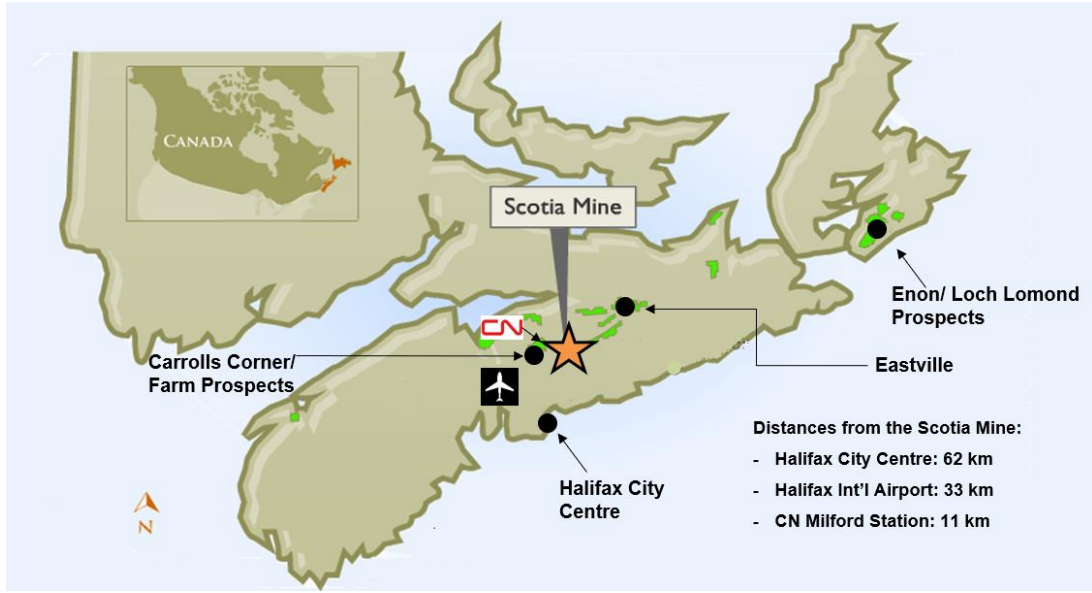


UNDERVALUED DEVELOPER

- Mineral Resources and Mineral Reserves
- Fully built mine and mill, in a Tier-1 safe jurisdiction
- 9-12 months to commercial production from financing
- Highly undervalued on an EV/ lbs ZnEq. basis*

**See ScoZinc Corporate Deck for comparables table*

MAIN PROJECTS



THE SCOTIA MINE

- 100% owned and fully permitted mine and mill
- The land associated with the Mineral Lease is owned outright by ScoZinc
- Excellent infrastructure in place – buildings/ roads/ grid power
- Close to Halifax International Airport and two all-season shipping ports
- Large untapped mineral resources on adjoining exploration licences
- Pre-Feasibility Study (“2020 PFS”), completed with attractive economics
 - NPV @ 8% of \$156M (Pre-Tax), and IRR 52% (Pre-Tax)
 - Payback 2.4 years, 14-year mine life
 - Capital Cost \$30.8M (including contingencies and financing)
 - C1 Cash Cost of US\$0.59/lb (Average LOM)



EASTVILLE

- Undeveloped Zinc-Lead Exploration prospect located approximately 50 kilometres from our Scotia Mine
- Mineralization hosted within Meguma Supergroup meta-sedimentary rocks
- Historical drilling identified mineralization within several zones
- Trucking distance to Scotia Mine
- Potential high-grade supplementary ore feed



ENON/ LOCH LOMOND

- Untested Zinc-Lead exploration prospects located in Southern Cape Breton, Nova Scotia, approximately 300 kilometres, by road, from our Scotia Mine
- Identified by highly anomalous recent soil sampling and prospective carbonate geology
- Very limited historical drilling in vicinity of the prospects

CARROLLS CORNER / CARROLLS FARM

- Two highly prospective exploration targets in close proximity to our Scotia Mine (3.5 – 4.0 kilometres away)
- Hosted within the same unit as the Scotia Mine’s Zinc & Lead deposit
- Limited historical diamond drilling has confirmed mineralization
- Potential open pit for the Scotia Mine (along strike)